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ASX Release

Date: 30 April 2014

## March Quarterly Activity Report

### Tamaska Oil and Gas Projects

#### Fusselman Project Well, Texas - (TMK 12.5%)

The Fusselman Well, Clayton Johnson #3F, operated by Marshfield Oil & Gas, was drilled to its total depth of 9,883 feet on 3 January 2013. Tamaska holds a 12.5% working interest in the Fusselman Project in Borden County, Texas.

Production commenced from the #3F well on 23 January 2013. Production from the well is with a pump jack (nodding donkey) and is a mixture of oil and formation water. After commencing production at 50bopd and 200bwpd, the well declined to approximately 15bopd and 200bwpd in March 2014. The formation water was believed to be flowing from the underlying Montoya formation behind the production casing. Subsequent to the quarter in late April, the Operator performed a cement squeeze operation intending to eliminate (or substantially reduce) the water production. Operationally the squeeze went well, and at the time of issue of this report the well is being brought back on to production and we are waiting to see how successful the squeeze has been in reducing the water cut and improving the oil rate.

The forecast production in the table below assumes the squeeze has successfully reduced the water cut and increased the oil rate to a gross average rate of approximately 30bopd with some downtime, for the remainder of the June quarter.

	December 13 Quarter	March 14 Quarter	June 14 Quarter
	Actual	Estimated*	Forecast
Net Produced bbls	224 bbls	145bbls	~240 bbls
Net Revenue after Royalty and well head taxes (US\$)	\$15,106.49	\$9,421.95	~\$16,000

\*Subject to final costs and sales off take figures

#### West Klondike Discovery, Louisiana - (TMK 10.2% WI)

The Wilberts Sons LLC #1 exploration well on the West Klondike Prospect in Louisiana drilled to its total depth of 10,900ft on 13 December 2012. Electric logs confirmed it as a discovery well with material net pay in 2 separate target horizons, with 4ft in the Lario sands, 6ft in the U Nod Blan and 35ft in the Lower Nod Blan sands. As previously advised the Wilbert Sons LLC #1 well was perforated and flow tested successfully at over 2 MMcf gas per day from the lower Nod Blan. The Operator has confirmed that all permitting and JV funding has been received and operations to install the pipeline and facilities have commenced. Due to non-participation by one of the JV partners in the facilities and pipeline program the Company has increased its contributing and beneficial interest to 11.4%. This increase will revert back to the original owner following 400% recovery of the incremental programs cost to the Company.

## Duvernay Shale and Rock Creek Update

The Company currently holds an 8% interest 105 Sections of Duvernay Shale acreage and a 16% interest in 113 sections of Rock Creek Oil acreage. The Board has resolved that the proposed sale with Canadian Pan Ocean as previously announced is unlikely to occur and Tamaska is pursuing alternate sale and commercialisation options for this acreage.

## Tenement Summary

The Company holds the following interests in tenements:

Project	Percentage Interest	Number of Tenements
Rend Lake Prospect	20%	5
Fusselman Project	12.5%	7
West Klondike	10.2%	6
Duvernay Shale and Rock Creek	Duvernay 8% Rock Creek 16%	265

The Company has provided detailed tenement information in Schedule 1.

## Corporate

### Share Consolidation

As announced on 7<sup>th</sup> April 2014 the 100:1 consolidation of the Company's securities has been completed and dispatch of new holding statements to existing shareholders has been completed.

The Company's current capital structure is as follows:

Quoted	
Fully Paid Ordinary Shares	63,960,249
Listed Options exercisable at \$0.50 each expiring on or before 17 August 2015	32,600,000
Unquoted	
Unlisted Options exercisable at \$0.15 each expiring on or before 3 October 2017	3,000,000
Convertible Notes	2

### Changes in Office Holders

The Company instigated a number of changes on the Board to reduce overhead expenditures including making changes to the composition of the Board. During the March quarter Directors, Charles Morgan and Brian Ayers, stepped down from the Board and CEO Alexander Parks and Mark Freeman were appointed to the Board. Brett Mitchell remains on the Board and has been appointed Chairman. Sylvia Moss has been appointed as Company Secretary replacing Rachel Jelleff.

As reported in the last quarterly report as a subsequent event, short term funding was restructured into two Convertible Notes (Notes) with a face value of AUD\$300,000 each, following approval by shareholders at the Annual General Meeting held on 28 November 2013. At the election of the note holders, the Notes may be converted to Tamaska shares at an issue price of 0.05 cents each. If not converted, the Notes are repayable after 3 years. If repaid the Notes attract an annual interest rate of 8%, if converted to shares no interest is payable by the Company.

As detailed in the Company's Notice of Meeting, the note holders are entities related to Mr Charles Morgan (previously Chairman of Tamaska and a major shareholder with approximately 19.9% of the Company) and Mr Craig Burton (a major Tamaska shareholder with approximately 18.8% of the Company) respectively.

### Cash Position at 31 March 2014

The Company had a closing cash balance of \$146,000 at 31 March 2014.

*For and on behalf of the Board*

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Tamaska Oil & Gas Ltd

ABN

66 127 735 442

Quarter ended ("current quarter")

31 March 2014

#### Consolidated statement of cash flows

		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
<b>Cash flows related to operating activities</b>			
1.1	Receipts from product sales and related debtors	19	66
1.2	Payments for		
	(a) exploration & evaluation	(151)	(1,014)
	(b) development	(287)	-
	(c) production	(3)	(42)
	(d) administration	(63)	(461)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	1
1.5	Interest and other costs of finance paid	-	(5)
1.6	Income taxes paid	-	(107)
1.7	Other – Royalty Payout on Acreage Sold, Tax Refund	135	123
	<b>Net Operating Cash Flows</b>	<b>(350)</b>	<b>(1439)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	1,335
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loan repayment to other entities	-	-
1.11	Proceeds from loans	-	-
1.12	Other- Perity Share of Acreage Sold	-	(647)
	<b>Net investing cash flows</b>	<b>-</b>	<b>688</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(350)</b>	<b>(751)</b>

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(350)	(751)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	300	700
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (over subs & capital raising expenses)	-	-
	<b>Net financing cash flows</b>	<b>300</b>	<b>700</b>
	<b>Net increase (decrease) in cash held</b>	<b>(50)</b>	<b>(51)</b>
1.20	Cash at beginning of quarter/year	216	218
1.21	Exchange rate adjustments to item 1.20	(20)	(21)
1.22	<b>Cash at end of quarter</b>	<b>146</b>	<b>146</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	31
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	900	900
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	20
4.2 Development	-
4.3 Production	-
4.4 Administration	84
<b>Total</b>	<b>104</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	146	216
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)-held on trust	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>146</b>	<b>216</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	T38 R6 W5M:12 T38 R6 W5M:24 T38 R6 W5M:25 T38 R6 W5M:NE26 T38 R6 W5M:35,36 T39 R6 W5M:1 T39 R6 W5M:E2 T38 R5 W5M:28 T38 R5 W5M:33 T38 R5 W5M:35 T39 R6 W5M:12 T39 R5 W5M:NE7 T39 R5 W5M:NW11 T39 R5 W5M:14 T39 R5 W5M:16 T39 R5 W5M:17 T39 R5 W5M:19 T39 R5 W5M:20 T39 R5 W5M:21 T39 R5 W5M:22 T39 R5 W5M:Ptn 23 T39 R5 W5M:28 T39 R5 W5M:29 T39 R5 W5M:30 T39 R5 W5M:N&SE31 T39 R5 W5M:SW31 T39 R5 W5M:32 T39 R5 W5M:34 T39 R6 W5M:13 T39 R6 W5M:14 T39 R6 W5M:15 T39 R6 W5M:23 T39 R6 W5M:24 T39 R6 W5M:25 T39 R6 W5M:NE26 T39 R6 W5M:34 T39 R6 W5M:36 T40 R4 W5M:E10 T40 R4 W5M:17 T40 R4 W5M:W21 T40 R4 W5M:E27 T40 R5 W5M:SW1,2,9,10 T40 R5 W5:3 T40 R5 W5M:6 T40 R5 W5M:15 T40 R5 W5M:22 T40 R5 W5M:25 T40 R5 W5M:28 T40 R5 W5M:32 T40 R6 W5M:NE12 T41 R5 W5M:6 T41 R5 W5M:7	Sale of interest to Black Swan	3.2%	0%
6.2 Interests in mining tenements acquired or increased	None			

### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>	14,000	Unquoted Class D		
7.2 Changes during quarter (a) Increases through issues (b) Decreases-capital returns, buy-backs or redemptions	(14,000) – pre consolidation	Unquoted Class D		
7.3 <b>*Ordinary securities</b>	63,960,249	63,960,249		Fully paid
7.4 Changes during quarter (a) Increases-through issues (b) Decreases-capital returns or buy-backs	14,000 – pre consolidation			
7.5 <b>*Convertible debt securities</b> <i>(description)</i>	2		<i>Convertible note</i> \$300,000 each	Fully paid
7.6 Changes during quarter (a) Increases through issues (b) Decreases-maturing or conversion of securities				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	32,600,000 3,000,000	32,600,000	<i>Exercise price</i> \$0.50 each \$0.15 each	<i>Expiry date</i> 17 August 2015 3 October 2017
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.





**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

A handwritten signature in black ink, appearing to read "Alexander Parks", is written over a horizontal line.

Sign here: ..... Date: 30 April 2014  
(Director)  
Print name: Alexander Parks

**Notes**

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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**Schedule 1**  
**Tenements held at 31 March 14**



**Rend Lake Prospect**

As at 31 December 2013, Tamaska has a 20% interest in the following tenements in the Rend Lake Prospect, located in Franklin and Jefferson Counties, Illinois.

<b>Lands</b>				
<b><u>T6S-R2E</u></b> Sec. 9: E/2 Sec. 10: All Sec. 11: W/2 Sec. 14: W/2 Sec. 15: All Sec. 16: E/2 Limited to the base of the New Albany Shale down to 10,000 feet below the earths surface	<b><u>T5S-R2E</u></b> Sec. 27: S/2 Sec. 34: All <b><u>T6S-R2E</u></b> Sec. 3: All Sec. 10: N/2N/2N/2 Limited from Top of the Lingle Member of Devonian to Basement	<b><u>T6S-R2E</u></b> Sec. 22: All Sec. 27: N/2, N/2SW Limited from Top of the Lingle Member of Devonian to Basement	<b><u>T5S-R2E</u></b> Sec. 3: W/2 Sec. 4: E/2 Sec. 9: E/2 Sec. 10: W/2 Sec. 16: NE, N/2SE Sec. 15: N/2, N/2S/2 Limited from Top of the Lingle Member of Devonian to Basement	<b><u>T5S-R2E</u></b> Sec. 15: S/2S/2 Sec. 22: All Sec. 27: N/2 Sec. 16: SE Sec. 21: E/2 Sec. 28: NE

**West Klondike Prospect**

As at 31 March 14, Tamaska has a 10.2% working interest in the following tenements in the West Klondike Prospect, located in Iberville Parish, Louisiana.

<b>Lease Number</b>
WK#1A
WK#1B
WK#1C
WK#2
WK#3A
WK#3B

**Fusselman Tenements**

As at 31 March 14, Tamaska has a 12.5% working interest in the following tenements in the Clayton Johnson #3F well, located in Borden County, Texas.

<b>Tenement Location</b>
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.
Northeast Quarter of Section 5, All in Block 32 T-4-N, T&P Railroad Co.

**Rock Creek and Duvernay Tenements**

As at 31 March 14, Tamaska has an interest in the following tenements, all located in the Province of Alberta, Canada.

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0410090077	T38-R4W5: NW16	b.b. Mann.to b.Rock Cr.	16%
0410090077	T38-R4W5: NW16	b.b. Rock Cr.	8%
0410090078	T38-R4W5: N17	b.b. Mann.to b.Rock Cr.	16%
0410090078	T38-R4W5: N17	b.b. Rock Cr. to b. Jurassic	8%

**Schedule 1**  
**Tenements held at 31 March 14**



**Rock Creek and Duvernay Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0410090079	T38-R4W5: 18	b.b. Mann.to b.Rock Cr.	16%
0410090079	T38-R4W5: 18	b.b. Rock Cr.	8%
0510090712	T38-R5W5: 10	b.b. Mann.to b.Rock Cr.	16%
0510090712	T38-R5W5: 10	b.b. Rock Cr.	8%
0510070216	T38-R5W5: 12	b.b. Mann.to b.Rock Cr.	16%
0510070216	T38-R5W5: 12	b.b. Rock Cr.	8%
0510090715	T38-R5W5: N&SE13	b.b. Mann.to b.Rock Cr.	16%
0510090715	T38-R5W5: N&SE13	b.b. Rock Cr.	8%
0510090717	T38-R5W5: NW15	b.b.Vik. to.b. Mann.	16%
0510090716	T38-R5W5: NW15	b.b. Mann.to b.Rock Cr.	16%
0510090716	T38-R5W5: NW15	b.b. Rock Cr.	8%
0510090725	T38-R5W5: S&NE24	b.b. Mann.to b.Rock Cr.	16%
0510090725	T38-R5W5: S&NE24	b.b. Rock Cr.	8%
0510090756	T39-R6W5:N&SE24	surf. To b. Edmt.	16%
0510080087	T41-R6W5: 19	b.b. Vik. to b. Rock Cr.	16%
0510080087	T41-R6W5: 19	b.b. Rock Cr. excl. Duvernay	8%
0510080087	T41-R6W5: 30	b.b. Mann. to base Rock Cr.	16%
0510080087	T41-R6W5: 30	b.b. Rock Cr. excl. Duvernay	8%
0510080088	T41-R7W5: 13	b.b. Vik. to b. Rock Cr.	16%
0510080088	T41-R7W5: 13	b.b. Rock Cr. excl. Duvernay	8%
0510120361	T41-R7W5: 14	b.b. Vik. to b. Rock Cr.	16%
0510120361	T41-R7W5: 14	b.b. Rock Cr. excl. Duvernay	8%
0510080091	T41-R7W5: 25	b.b. Mann.to b.Rock Cr.	16%
0510080091	T41-R7W5: 25	b.b. Rock Cr. excl. Duvernay	8%
0511020101	T41-R7W5: NE26	b.b. Mann.to b.Rock Cr.	16%
0511020101	T41-R7W5: NE26	b.b. Rock Cr. excl. Duvernay	8%
0510080093	T41-R7W5: 27	b.b. Vik. to b. Rock Cr.	16%
0510080093	T41-R7W5: 27	b.b. Rock Cr. excl. Duvernay	8%
0511020102	T41-R7W5: S&NW 28	b.b. Mann.to b.Rock Cr.	16%
0511020102	T41-R7W5: S&NW 28	b.b. Rock Cr. excl. Duvernay	8%
0510080097	T41-R7W5: S&NW 36	b.b.Vik. to b. Rock Cr.	16%
0510080097	T41-R7W5: S&NW 36	b.b. Rock Cr. excl. Duvernay	8%
0510080097	T41-R7W5: NE 36	b.b. Jurassic excl. Duvernay	8%
0511020104	T42-R5W5:NE16	NG in Lower Mann. Rock Cr.	16%
0511020106	T42-R5W5:W22	NG in Lower Mann. Rock Cr.	16%
0511020117	T43-R5W5:20	b.b. Vik. to b. Mann.	16%
0511020118	T43-R6W5:NW13	b.b. Vik .to b. Mann.	16%
0511040359	T43-R6W5:20	b.b. Mann. to b. Rock Cr.	16%
0511020120	T43-R6W5:36	b.b. Vik. to b. Mann.	16%
0511020123	T43-R8W5:19	b.b. Mann.to b.Rock Cr.	16%
0511020123	T43-R8W5:19	b.b. Rock Cr.	8%
0511020124	T44-R9W5:5	b.b. Mann. to b. Rock Cr.	16%
0511020130	T44-R9W5:17	b.b. Mann.to b.Rock Cr.	16%
0511020130	T44-R9W5:17	b.b. Rock Cr.	8%
0511020131	T44-R9W5:29	b.b. Mann.to b.Rock Cr.	16%
0511020131	T44-R9W5:29	b.b. Rock Cr.	8%
0511020141	T46-R9W5:20	b.b. Mann.to b.Rock Cr.	16%
0511020141	T46-R9W5:20	b.b. Rock Cr.	8%
0511020145	T46-R10W5:21	b.b. Mann.to b.Rock Cr.	16%
0511020145	T46-R10W5:21	b.b. Rock Cr.	8%
0511020147	T46-R10W5:22	b.b. Mann.to b.Rock Cr.	16%
0511020147	T46-R10W5:22	b.b. Rock Cr.	8%
0511020148	T46-R10W5:28	b.b. Mann.to b.Rock Cr.	16%
0511020148	T46-R10W5:28	b.b. Rock Cr.	8%

**Schedule 1**  
**Tenements held at 31 March 14**



**Rock Creek and Duvernay Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0511020150	T46-R10W5:33	b.b. Mann.to b.Rock Cr.	16%
0511020150	T46-R10W5:33	b.b. Rock Cr.	8%
0511020151	T47-R8W5: E6	b.b. Mann.to b. Rock Cr.	16%
0511020151	T47-R8W5: E6	b.b. Rock Cr. to b. Jurassic	8%
0511020151	T47-R8W5: W6	b.b. Mann to b. Rock Cr.	16%
0511020151	T47-R8W5: W6	b.b. Rock Cr. to b. Nordegg	8%
0511020152	T47-R8W5:7	b.b. Mann to b. Rock Cr.	16%
0511020152	T47-R8W5:7	b.b. Rock Cr. to b. Nordegg	8%
0511040364	T47-R8W5:13	b.b. Mann.to b.Rock Cr.	16%
0511040364	T47-R8W5:13	b.b. Rock Cr.	8%
0510090785	T47-R8W5:15	b.b. Mann.to b.Rock Cr.	16%
0510090785	T47-R8W5:15	b.b. Rock Cr.	8%
0510090786	T47-R8W5:17	b.b. Mann.to b.Rock Cr.	16%
0510090786	T47-R8W5:17	b.b. Rock Cr.	8%
0510090787	T47-R8W5:18	b.b. Mann.to b.Rock Cr.	16%
0510090787	T47-R8W5:18	b.b. Rock Cr.	8%
0510090788	T47-R8W5:20	b.b. Mann.to b.Rock Cr.	16%
0510090788	T47-R8W5:20	b.b. Rock Cr.	8%
0510090789	T47-R8W5:21	b.b. Mann.to b.Rock Cr.	16%
0510090789	T47-R8W5:21	b.b. Rock Cr.	8%
0510090790	T47-R8W5:23	b.b. Mann.to b.Rock Cr.	16%
0510090790	T47-R8W5:23	b.b. Rock Cr.	8%
0510090791	T47-R8W5:24	b.b. Mann.to b.Rock Cr.	16%
0510090791	T47-R8W5:24	b.b. Rock Cr.	8%
0510090793	T47-R8W5:25	b.b. Mann.to b.Rock Cr.	16%
0510090793	T47-R8W5:25	b.b. Rock Cr.	8%
0510090794	T47-R8W5:26	b.b. Mann.to b.Rock Cr.	16%
0510090794	T47-R8W5:26	b.b. Rock Cr.	8%
0510090795	T47-R8W5:S&NE27	b.b. Mann.to b.Rock Cr.	16%
0510090795	T47-R8W5:S&NE27	b.b. Rock Cr.	8%
0510090796	T47-R8W5:S28	b.b. Mann.to b.Rock Cr.	16%
0510090796	T47-R8W5:S28	b.b. Rock Cr.	8%
0510090798	T47-R8W5:35	b.b. Mann.to b.Rock Cr.	16%
0510090798	T47-R8W5:35	b.b. Rock Cr.	8%
0511040371	T47-R9W5: E12	b.b. Mann.to b.Rock Cr.	16%
0511040371	T47-R9W5: E12	b.b. Rock Cr.	8%
0510090799	T47-R9W5: NE13	b.b. Mann.to b.Rock Cr.	16%
0510090799	T47-R9W5: NE13	b.b. Rock Cr.	8%
0511020163	T47-R9W5: 22	b.b. Mann.to b.Rock Cr.	16%
0511020163	T47-R9W5: 22	b.b. Rock Cr.	8%
0511020165	T47-R9W5: 23	b.b. Mann.to b.Rock Cr.	16%
0511020165	T47-R9W5: 23	b.b. Rock Cr.	8%
0511020166	T47-R10W5: 3	b.b. Mann.to b.Rock Cr.	16%
0511020166	T47-R10W5: 3	b.b. Rock Cr.	8%
0511020167	T47-R10W5: 4	b.b. Mann.to b.Rock Cr.	16%
0511020167	T47-R10W5: 4	b.b. Rock Cr.	8%
0511020168	T47-R10W5: 10	b.b. Mann.to b.Rock Cr.	16%
0511020168	T47-R10W5: 10	b.b. Rock Cr.	8%
0511020169	T47-R10W5: 15	b.b. Mann.to b.Rock Cr.	16%
0511020169	T47-R10W5: 15	b.b. Rock Cr.	8%
0511020175	T47-R10W5: W25	b.b. Mann.to b.Rock Cr.	16%
0511020175	T47-R10W5: W25	b.b. Rock Cr.	8%
0511020176	T47-R11W5: 13	b.b. Mann.to b.Rock Cr.	16%
0511020176	T47-R11W5: 13	b.b. Rock Cr.	8%

**Schedule 1**  
**Tenements held at 31 March 14**



**Rock Creek and Duverney Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0511080062	T47-R11W5: S36	b.b. Mann.to b.Rock Cr.	16%
0511080062	T47-R11W5: S36	b.b. Rock Cr.	8%
0511080062	T47-R11W5: N36	b.b. Mann. to b. Rock Cr.	16%
0511080062	T47-R11W5: N36	b.b. Rock Cr. to b. Nordegg & b.b. Nisku	8%
0510090803	T48-R7W5:7	b.b. Mann.to b.Rock Cr.	16%
0510090803	T48-R7W5:7	b.b. Rock Cr.	8%
0510090814	T48-R8W5:3	b.b. Mann.to b.Rock Cr.	16%
0510090814	T48-R8W5:3	b.b. Rock Cr.	8%
0510090819	T48-R8W5:11	b.b. Mann.to b.Rock Cr.	16%
0510090819	T48-R8W5:11	b.b. Rock Cr.	8%
0510090820	T48-R8W5:12	b.b. Mann. to b. Rock Cr.	16%
0510090820	T48-R8W5:12	b.b. Rock Cr. to b. Nordegg	8%
0510090824	T48-R8W5:17	b.b. Mann.to b.Rock Cr.	16%
0510090824	T48-R8W5:17	b.b. Rock Cr.	8%
0510090826	T48-R8W5:23	b.b. Mann.to b.Rock Cr.	16%
0510090826	T48-R8W5:23	b.b. Rock Cr.	8%
0510090829	T48-R8W5:S29	b.b. Nisku	8%
0511030259	T48-R9W5:NE21	b.b. Mann.to b.Rock Cr.	16%
0511030259	T48-R9W5:NE21	b.b. Rock Cr.	8%
0511030261	T48-R9W5:22	b.b. Mann.to b.Rock Cr.	16%
0511030261	T48-R9W5:22	b.b. Rock Cr.	8%
0511040374	T48-R10W5:SW10	b.b. Mann.to b.Rock Cr.	16%
0511040374	T48-R10W5:SW10	b.b. Rock Cr.	8%
0511030272	T49-R9W5:N9	b.b. Mann.to b.Rock Cr.	16%
0511030272	T49-R9W5:N9	b.b. Rock Cr.	8%
0512070098	T49-R9W5:S9	b.b. Nisku	8%
0511030277	T49-R9W5:16	b.b. Mann.to b.Rock Cr.	16%
0511030277	T49-R9W5:16	b.b. Rock Cr.	8%
0511040377	T49-R9W5:SE21	b.b. Mann.to b.Rock Cr.	16%
0511040377	T49-R9W5:SE21	b.b. Rock Cr.	8%
5412070164	T49-R9W5:N&SW21, 22, 23	b.b. Nordegg	8%
0511100144	T49-R9W5:22	b.b. Mann. to b. Rock Cr.	16%
0511100144	T49-R9W5:22	b.b. Rock Cr. to b. Nordegg	8%
0511100145	T49-R9W5:23	b.b. Mann. to b. Rock Cr.	16%
0511100145	T49-R9W5:23	b.b. Rock Cr. to b. Nordegg	8%
0510120376	T49-R11W5:N&SW16	b.b. Mann. to b. Rock Cr.	16%
0510120376	T49-R11W5:N&SW16	b.b. Rock Cr. to b. Banff	8%
0510120378	T49-R11W5:N&SW16, SE21	b. b. Banff	8%
0510120379	T49-R11W5:SE21	b.b. Mann. to b. Rock Cr.	16%
0510120379	T49-R11W5:SE21	b.b. Rock Cr. to b. Banff	8%
0511030282	T49-R11W5:36	b.b. Mann.to b.Rock Cr.	16%
0511030282	T49-R11W5:36	b.b. Rock Cr.	8%
0511030286	T50-R8W5:7	b.b. Mann.to b.Rock Cr.	16%
0511030286	T50-R8W5:7	b.b. Rock Cr.	8%
0511030287	T50-R8W5:E18	b.b. Mann.to b.Rock Cr.	16%
0511030287	T50-R8W5:E18	b.b. Rock Cr.	8%
0511030289	T50-R9W5:1	b.b. Mann.to b.Rock Cr.	16%
0511030289	T50-R9W5:1	b.b. Rock Cr.	8%
0511030293	T50-R9W5:29	b.b. Nordegg	8%
0511030294	T50-R9W5:33	b.b. Mann.to b.Rock Cr.	16%
0511030294	T50-R9W5:33	b.b. Rock Cr.	8%
0511030297	T50-R10W5:N5	b.b. Mann.to b.Rock Cr.	16%
0511030297	T50-R10W5:N5	b.b. Rock Cr.	8%

**Schedule 1**  
**Tenements held at 31 March 14**



**Rock Creek and Duvernay Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0511030298	T50-R10W5:8	b.b. Mann.to b.Rock Cr.	16%
0511030298	T50-R10W5:8	b.b. Rock Cr.	8%
0511030299	T50-R10W5:9	b.b. Mann.to b.Rock Cr.	16%
0511030299	T50-R10W5:9	b.b. Rock Cr.	8%
0511030301	T50-R10W5:17	b.b. Mann.to b.Rock Cr.	16%
0511030301	T50-R10W5:17	b.b. Rock Cr.	8%
0511030302	T50-R10W5:N17	b.b. Edmt. to b. B.R.	16%
0512070102	T50-R10W5:20	b.b. Banff	8%
0511030303	T50-R10W5:NE28	b.b. Mann.to b.Rock Cr.	16%
0511030303	T50-R10W5:NE28	b.b. Rock Cr.	8%
0512070103	T50-R10W5:NW28	b.b. Nisku	8%
0510080155	T50-R10W5:S&NW29	b.b. Mann.to b.Rock Cr.	16%
0510080155	T50-R10W5:S&NW29	b.b. Rock Cr.	8%
0510080155	T50-R10W5: E32	b.b. Nisku	8%
0511030306	T50-R10W5:N&SE31	b.b. Mann.to b.Rock Cr.	16%
0511030306	T50-R10W5:N&SE31	b.b. Rock Cr.	8%
0512070104	T50-R10W5:SW31	b.b. Nordegg	8%
0510080156	T50-R10W5: E33	b.b. Mann.to b.Rock Cr.	16%
0510080156	T50-R10W5: E33	b.b. Rock Cr.	8%
0510080156	T50-R10W5: W33	b.b. Nisku	8%
0511080073	T50-R14W5:28	b.b. Bluesky to b. Rock Cr.	16%
0511080073	T50-R14W5:28	b.b. Rock Cr.	8%
0511030316	T51-R9W5:7	b.b. Mann.to b.Rock Cr.	16%
0511030316	T51-R9W5:7	b.b. Rock Cr.	8%
0511030318	T51-R9W5:W8	b.b. Mann.to b.Rock Cr.	16%
0511030318	T51-R9W5:W8	b.b. Rock Cr.	8%
0512070105	T51-R9W5:E8	b.b. Nisku	8%
0511040379	T51-R9W5:11	b.b. Mann.to b.Rock Cr.	16%
0511040379	T51-R9W5:11	b.b. Rock Cr.	8%
0511040380	T51-R9W5:14	b.b. Mann.to b.Rock Cr.	16%
0511040380	T51-R9W5:14	b.b. Rock Cr.	8%
0511030319	T51-R9W5:15	b.b. Mann.to b.Rock Cr.	16%
0511030319	T51-R9W5:15	b.b. Rock Cr.	8%
0511120453	T51-R9W5:N&SE17	Surf. to b. Rock Cr.	16%
0511120453	T51-R9W5:N&SE17	b.b. Rock Cr.	8%
0511030321	T51-R9W5:SW17	b.b. Mann.to b.Rock Cr.	16%
0511030321	T51-R9W5:SW17	b.b. Rock Cr.	8%
0511030323	T51-R9W5:19	b.b. Mann.to b.Rock Cr.	16%
0511030323	T51-R9W5:19	b.b. Rock Cr.	8%
0511030324	T51-R9W5:23	b.b. Mann.to b.Rock Cr.	16%
0511030324	T51-R9W5:23	b.b. Rock Cr.	8%
0511030325	T51-R9W5:24	b.b. Mann.to b.Rock Cr.	16%
0511030325	T51-R9W5:24	b.b. Rock Cr.	8%
0511030326	T51-R9W5:28	b.b. Mann.to b.Rock Cr.	16%
0511030326	T51-R9W5:28	b.b. Rock Cr.	8%
0511030327	T51-R9W5:29	b.b. Mann.to b.Rock Cr.	16%
0511030327	T51-R9W5:29	b.b. Rock Cr.	8%
0512070106	T51-R9W5:32	Surf. to b. Rock Cr.	16%
0512070106	T51-R9W5:32	b.b. Rock Cr.	8%
0511030329	T51-R9W5:34	b.b. Mann.to b.Rock Cr.	16%
0511030329	T51-R9W5:34	b.b. Rock Cr.	8%
0511030330	T51-R9W5:N35	b.b. Mann.to b.Rock Cr.	16%
0511030330	T51-R9W5:N35	b.b. Rock Cr.	8%
0511030332	T51-R10W5:S2	b.b. Mann.to b.Rock Cr.	16%



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**Rock Creek and Duvernay Tenements continued**

<b>Crown Lease or Licence #</b>	<b>Legal Description</b>	<b>Rights</b>	<b>Interest</b>
0511030332	T51-R10W5:S2	b.b. Rock Cr.	8%
0512070107	T51-R10W5:N2, 11	b.b. Nisku	8%
0511030334	T51-R10W5:3	b.b. Mann.to b.Rock Cr.	16%
0511030334	T51-R10W5:3	b.b. Rock Cr.	8%
0510080158	T51-R10W5:N&SE4	b.b. Vik. to b. Rock Cr.	16%
0510080158	T51-R10W5:N&SE4	b.b. Rock Cr.	8%
0512070108	T51-R10W5:SW4	b.b. Nisku	8%
0511030336	T51-R10W5:SW5	b.b. Mann.to b.Rock Cr.	16%
0511030336	T51-R10W5:SW5	b.b. Rock Cr.	8%
0512070109	T51-R10W5:SE5	b.b. Nisku	8%
0510080160	T51-R10W5:N5	b.b. Vik. to b. Rock Cr.	16%
0510080160	T51-R10W5:N5	b.b. Rock Cr.	8%
0510080162	T51-R10W5:8	b.b. Mann. To b. Rock Cr.	16%
0510080162	T51-R10W5:8	b.b. Rock Cr.	8%
0510080162	T51-R10W5: 17	b.b. Vik. to b. Rock Cr.	16%
0510080162	T51-R10W5: 17	b.b. Rock Cr.	8%
0510080163	T51-R10W5:9	b.b. Vik. to b. Rock Cr.	16%
0510080163	T51-R10W5:9	b.b. Rock Cr.	8%
0511030338	T51-R10W5:13	b.b. Mann. To b. Rock Cr.	16%
0511030338	T51-R10W5:13	b.b. Rock Cr.	8%
0511030339	T51-R10W5:19	b.b. Mann. to b. Rock Cr. excl. NG in L. Mann-Rock Cr.	16%
0511030339	T51-R10W5:19	b.b. Rock Cr.	8%
0511030341	T51-R10W5:SE20	b.b. Mann. To b. Rock Cr.	16%
0511030341	T51-R10W5:SE20	b.b. Rock Cr.	8%
0510080170	T51-R10W5:21	b.b. Mann. To b. Rock Cr.	16%
0510080170	T51-R10W5:21	b.b. Rock Cr.	8%
0511030342	T51-R10W5:24	b.b. Mann. To b. Rock Cr.	16%
0511030342	T51-R10W5:24	b.b. Rock Cr.	8%
0511040385	T51-R10W5:SW33	b.b. Mann. To b. Rock Cr.	16%
0511040385	T51-R10W5:SW33	b.b. Rock Cr.	8%
0511030343	T51-R11W5:24	b.b. Mann. to b. Rock Cr. excl. NG in L. Mann-Rock Cr.	16%
0511030343	T51-R11W5:24	b.b. Rock Cr.	8%
0511080079	T51-R14W5:35	b.b. Bluesky-Bullhead to b. Rock Cr.	16%
0511080079	T51-R14W5:35	b.b. Rock Cr.	8%
0511030346	T52-R10W5:S7	b.b. Mann. To b. Rock Cr.	16%
0511030346	T52-R10W5:S7	b.b. Rock Cr.	8%
0510120389	T53-R12W5:24	Surf. to b. Rock Cr.	16%
0510120389	T53-R12W5:24	b.b. Rock Cr.	8%
0510120390	T53-R12W5:35	b.b. Edmt. to b. Rock Cr.	16%
0510120390	T53-R12W5:35	b.b. Rock Cr.	8%
0510120393	T54-R11W5:N6	b.b. Edmt. to b. Rock Cr.	16%
0510120393	T54-R11W5:N6	b.b. Rock Cr.	8%
0511080092	T54-R11W5:7	b.b. Mann. To b. Rock Cr.	16%
0511080092	T54-R11W5:7	b.b. Rock Cr.	8%
0511080093	T54-R12W5:12	b.b. Mann. To b. Rock Cr.	16%
0511080093	T54-R12W5:12	b.b. Rock Cr.	8%